

# **VOLVO**

**Volvo Truck Corporation**

## **Press Information**

### **VOLVO TRUCKS SIGNS A NEW AGREEMENT IN IRAN**

**Volvo Trucks has signed a new cooperative agreement with Saipa Diesel in Iran on the manufacture of heavy trucks. The aim is to produce 1,500 units a year.**

Since the early 1970s, Volvo Trucks has supplied more than 40,000 heavy trucks to Iran, giving the company a leading position on this market. In some years, Volvo's supplies to Iran have totalled between 4,000 and 5,000 heavy trucks a year.

The new agreement between Volvo Trucks and Saipa Diesel was signed in October last year and was recently approved by the Ministry of Industry in Iran. The agreement covers the introduction of the FH12 and NH12 models in Iran, and it also gives Saipa Diesel the possibility of local manufacture of truck components under the supervision of Volvo Trucks.

March 23, 2001

*For further information, please contact  
Claes Claeson, Volvo Truck Corporation  
Telephone: +46 31-663908 or +46 708-363908*

*Volvo Group's vision is to be valued as the world's leading provider of commercial transport solutions. The Volvo Group comprises six business areas: Global Trucks, Buses, Construction Equipment, Marine & Industrial Power Systems, Aero and Finance. Sales amount to 178 billions SEK, with about 75,000 employees. The Volvo Group operates in more than 185 different countries and has its head-office in Göteborg.*